

## 2023 - Personal Tax Rates

### Tax Rates

|                      |   |
|----------------------|---|
| 1 to 226,000         | 18% of each R1                          |
| 226,001 to 353,100   | 40,680 + 26% of the amount > 226,000    |
| 353,101 to 488,700   | 73,726 + 31% of the amount > 353,100    |
| 488,701 to 641,400   | 115,762 + 36% of the amount > 488,700   |
| 641,401 to 817,600   | 170,734 + 39% of the amount > 641,400   |
| 817,601 to 1,731,600 | 239,452 + 41% of the amount > 817,600   |
| Above 1,731,601      | 614,192 + 45% of the amount > 1,731,600 |

### Rebates

|                |        |
|----------------|--------|
| Below age 65   | 16,425 |
| Age 65 & older | 25,425 |
| Age 75 & older | 28,422 |

### Annual Thresholds

|                |         |
|----------------|---------|
| Below age 65   | 91,250  |
| Age 65 & older | 141,250 |
| Age 75 & older | 157,900 |

### Interest Exemptions

|                |        |
|----------------|--------|
| Below age 65   | 23,800 |
| Age 65 & older | 34,500 |

### Subsistence Allowances – local Travel

|                     |     |
|---------------------|-----|
| Incidentals only    | 152 |
| Incidentals & Meals | 493 |

### Medical Tax Credits

|                       |          |
|-----------------------|----------|
| First 2 Dependants    | 347 each |
| Additional Dependants | 234 each |

### Reimbursement Travel Expenses

|                                  |             |
|----------------------------------|-------------|
| Not exceeding 12,000 km per year | 4.18 per km |
|----------------------------------|-------------|

## 2023 – use of a Private Vehicle for Business Travel

| Value of Vehicle<br>(including VAT) | Fixed Cost<br>(Rands p.a.) | Fuel Cost<br>(cents/km) | Maintenance<br>(cents/km) |
|-------------------------------------|----------------------------|-------------------------|---------------------------|
| 1 to 95,000                         | 29,836                     | 131.7                   | 40.9                      |
| 95,001 to 190,000                   | 52,889                     | 147.0                   | 51.1                      |
| 190,001 to 285,000                  | 76,033                     | 159.7                   | 56.3                      |
| 285,001 to 380,000                  | 96,197                     | 171.8                   | 61.5                      |
| 380,001 to 475,000                  | 116,438                    | 183.8                   | 72.3                      |
| 475,001 to 570,000                  | 137,735                    | 210.8                   | 84.9                      |
| 570,001 to 665,000                  | 159,031                    | 218.0                   | 105.5                     |
| exceeding 665,000                   | 159,031                    | 218.0                   | 105.5                     |